

Illinois Agricultural Prices

Released January 31, 2020

The December Prices Received Index 2011 Base (Agricultural Production), at 89.5, increased 0.8 percent from November but decreased 0.8 percent from December 2018. At 83.3, the Crop Production Index was up 0.8 percent from last month but down 5.0 percent from the previous year. The Livestock Production Index, at 97.0, was unchanged from November, but increased 5.0 percent from December last year. Producers received higher prices during December for broilers, cattle, tomatoes, and strawberries but lower prices for market eggs, lettuce, oranges, and milk. In addition to prices, the indexes are influenced by the volume change of commodities that producers market. In December, there was increased monthly movement for oranges, milk, broilers, and cotton and decreased marketing of corn, grapes, soybeans, and calves.

Prices Received Indexes – United States: December 2019 with Comparisons

| | 2011 Base | | | |
|-------------------------|-------------|-------------|-------------|--|
| Index | Dec 2018 | Nov 2019 | Dec 2019 | |
| Agricultural Production | 90.2 | 88.8 | 89.5 | |
| Crop Production | 87.7 | 82.6 | 83.3 | |
| Grains and oilseed | 64.6 | 64.6 | 65.6 | |
| Feed grain | 59.2 | 61.2 | 61.7 | |
| Food grain | 76.9 | 71.7 | 71.9 | |
| Oilseed | 68.6 | 68.7 | 69.6 | |
| Livestock Production | 92.4 | 97.0 | 97.0 | |
| Meat animal | 93.1 | 92.6 | 94.3 | |
| Dairy | 82.6 | 104.5 | 103.0 | |
| Poultry and egg | 108.8 | 99.7 | 96.8 | |

Prices Paid Indexes – United States: December 2019 with Comparisons

| | 2011 Base | | | |
|-------------|----------------------------------------------------|----------------------------------------------------------|----------------------------------------------------|--|
| Index | Dec 2018 | Nov 2019 | Dec 2019 | |
| Prices paid | 110.1 107.3 117.6 117.1 129.3 111.7 | 110.4 106.5 121.3 120.0 134.2 114.4 81 | 110.5 106.7 121.3 120.0 134.2 114.3 | |

¹ Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

Illinois

Prices Received for Crops and Livestock - Illinois and United States: December 2019 with Comparisons

| Commodity | | | | | |
|--------------------------|---------------|---------------|---------------|--|--|
| Commodity | December 2018 | November 2019 | December 2019 | | |
| Corn\$/bushel | 3.60 | 3.66 | 3.73 | | |
| Hay, all\$/ton | 153.00 | 165.00 | 168.00 | | |
| Alfalfa\$/ton | 170.00 | 180.00 | 185.00 | | |
| Other\$/ton | 125.00 | 125.00 | 130.00 | | |
| Oats\$/bushel | (D) | (S) | (S) | | |
| Soybeans\$/bushel | 8.81 | 8.96 | 9.09 | | |
| Wheat, all\$/bushel | 5.01 | 5.41 | 5.63 | | |
| Milk, all\$/cwt | 16.70 | 21.60 | 21.20 | | |
| Common addition | United States | | | | |
| Commodity | December 2018 | November 2019 | December 2019 | | |
| Corn\$/bushel | 3.54 | 3.68 | 3.71 | | |
| Hay, all\$/ton | 166.00 | 160.00 | 158.00 | | |
| Alfalfa\$/ton | 179.00 | 173.00 | 175.00 | | |
| Other \$/ton | 146.00 | 137.00 | 133.00 | | |
| Oats\$/bushel | 2.67 | 2.95 | 3.19 | | |
| Sorghum\$/cwt | 5.68 | 5.64 | 5.64 | | |
| Soybeans\$/bushel | 8.56 | 8.59 | 8.70 | | |
| Wheat, all\$/bushel | | 4.39 | 4.64 | | |
| Milk, all\$/cwt | 16.60 | 21.00 | 20.70 | | |
| Calves\$/cwt | 166.00 | 158.00 | 159.00 | | |
| Cattle, all beef\$/cwt | 117.00 | 113.00 | 118.00 | | |
| Cows\$/cwt | 51.80 | 57.70 | 59.30 | | |
| Steers and heifers\$/cwt | 119.00 | 115.00 | 120.00 | | |
| Hogs, all\$/cwt | 43.40 | 48.00 | 47.30 | | |

⁽D) Withheld to avoid disclosing data for individual operations.

² Farm real estate taxes payable per acre.

³ Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

⁽S) Insufficient number of reports to establish an estimate.

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